

PUBLIC INSPECTION COPY

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2010 calendar year, or tax year beginning and ending	
B Check if applicable: ☐ Additions ☐ Name change ☐ Initial return ☐ Extension ☐ Amended return ☐ Application pending	C Name of organization TREE RESEARCH AND EDUCATION ENDOWMENT FUND Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 552 S WASHINGTON STREET 109 City or town, state or country, and ZIP + 4 NAPERVILLE, IL 60540 D Employer identification number 37-1018692 E Telephone number 630-369-8300 G Gross receipts \$ 855,755. H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
F Name and address of principal officer: DAVID MCHASTER SAME AS C ABOVE	
I Tax exempt status: ☒ 501(c)(3) ☐ 501(c)() ☐ (insert no.) ☐ 4947(a)(1) or ☐ 527	
J Website: WWW.TREEFUND.ORG	
K Form of organization: ☐ Corporation ☒ Trust ☐ Association ☐ Other ▶ L Year of formation: 1975 M State of legal domicile: IL	

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: TO ADVANCE KNOWLEDGE IN THE FIELDS OF ARBORICULTURE AND URBAN FORESTRY THROUGH FUNDING TREE		
	2	Check this box ☐ If the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	17
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	17
	5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	6
	6	Total number of volunteers (estimate if necessary)	6	177
		7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a
7b		Net unrelated business taxable income from Form 990-T, line 34	7b	0.
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 503,532.	Current Year 763,135.
	9	Program service revenue (Part VIII, line 2g)	0.	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	7,962.	13,768.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-8,830.	-140,790.
	12	Total revenue - add lines 8 through 11 (must equal Part VII, column (A), line 12)	502,664.	636,113.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	173,000.	192,834.
	Expenses	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	154,226.	193,305.
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
16b		Total fundraising expenses (Part IX, column (D), line 25) ▶ 153,119.		
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	114,543.	206,879.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	441,769.	593,018.
19		Revenue less expenses. Subtract line 18 from line 12	60,895.	43,095.
Net Assets or Fund Balances	20	Total assets (Part X, line 10)	Beginning of Current Year 1,612,567.	End of Year 1,800,411.
	21	Total liabilities (Part X, line 20)	150,168.	133,867.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,462,399.	1,666,544.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer: <i>David McMaster</i>	Date: 7-21-11	
	Type or print name and title: <i>Executive Director</i>		
Paid Preparer Use Only	Print/preparer's name: KAREN OLSON	Preparer's signature: <i>Karen Olson</i>	Date: 7-20-11
	Firm's name: DUGAN & LOPATKA, CPA'S PC	Firm's EIN: 36-2886485	PTIN: 00085441
	Firm's address: 104 E. ROOSEVELT ROAD SUITE 102 WHEATON, IL 60187-5267	Phone no.: 630-665-4440	
	May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No		

632001 02-22-11

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2010)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

**TREE RESEARCH AND EDUCATION ENDOWMENT
FUND**

Form 990 (2010)

37-1018692 Page 2

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III ☐

1 Briefly describe the organization's mission:

TO IDENTIFY AND FUND PROJECTS AND PROGRAMS THAT ADVANCE KNOWLEDGE IN THE FIELD OF ARBORICULTURE AND URBAN FORESTRY TO BENEFIT PEOPLE, TREES AND THE ENVIRONMENT

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 223,930. including grants of \$ 180,834.) (Revenue \$ 8,403.)
RESEARCH SUPPORT - PROVIDE RESEARCH GRANTS TO INDIVIDUALS AND ORGANIZATIONS PERFORMING TREE-RELATED RESEARCH WHICH IS THE TRUST'S PURPOSE

4b (Code:) (Expenses \$ 14,517. including grants of \$ 12,000.) (Revenue \$)
EDUCATION - THE EDUCATIONAL PROGRAMS SUPPORT NUMEROUS PUBLIC EDUCATION ENDEAVORS. THE TOUR DES TREES PROVIDES EDUCATIONAL OPPORTUNITIES THROUGH PRESENTATIONS AND MEDIA INTERVIEWS ON THE IMPORTANCE OF TREES AND THE ROLE OF TREE RESEARCH. PROGRAMS INCLUDE INFORMATION FOR PRE-SCHOOL TO HIGH SCHOOL. PROGRAMS ALSO DESCRIBE THE CAREER OPPORTUNITIES IN ARBORICULTURE. FINALLY, FUNDS MAY BE PROVIDED TO UNDERWRITE STUDENT ATTENDANCE AT THE TCI EXPO.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **238,447.**

Form 990 (2010)

632002
12-21-10

**TREE RESEARCH AND EDUCATION ENDOWMENT
FUND**

37-1018692 Page 3

Form 990 (2010)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi endowments? If "Yes," complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional.		X
13 Is the organization a school described in section 170(b)(1)(A)(v)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV	X	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

Form 990 (2010)

**TREE RESEARCH AND EDUCATION ENDOWMENT
FUND**

37-1018692 Page 4

Form 990 (2010)

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 17? If "Yes," complete Schedule I, Parts I and II	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 22? If "Yes," complete Schedule I, Parts I and II	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
b Did the organization invest any proceeds of tax exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non cash contributions? If "Yes," complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?		X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	Yes ☒ No ☐	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O.

Form 990 (2010)

012504
12-31-19

37-1018692 Page 5

Check if Schedule O contains a response to any question in this Part V

Form 990 (2010)

**TREE RESEARCH AND EDUCATION ENDOWMENT
FUND**

Form 990 (2010)

37-1018692 Page **6**

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI ☒ **X**

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a <u>17</u>		
b Enter the number of voting members included in line 1a, above, who are independent 1b <u>17</u>		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.	11b	
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Does the organization regularly and consistently monitor and enforce compliance with this policy? If "Yes," describe in Schedule O how this is done	12c	X
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **IL**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **M. JANET BORNANCIN - 630-369-8300**
552 S WASHINGTON STREET, NAPERVILLE, IL 60540

Form 990 (2010)

032004
12-21-10

**TREE RESEARCH AND EDUCATION ENDOWMENT
FUND**

37-1018692 Page 7

Form 990 (2010)

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter 0 in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
ALLAN WEST CHAIRMAN EMERITUS	1.00	X		X				0.	0.	0.
DAVID MCMASTER PRESIDENT	10.00	X		X				0.	0.	0.
MIKE NEAL VICE-PRESIDENT	4.00	X		X				0.	0.	0.
TON PROSSER TREASURER	8.00	X		X				0.	0.	0.
HALLIE DOZIER DIRECTOR	1.00	X						0.	0.	0.
JOHN HENDRICKSEN DIRECTOR	1.00	X						0.	0.	0.
JOHN LLOYD DIRECTOR	1.00	X						0.	0.	0.
HANDY MILLER DIRECTOR	1.00	X						0.	0.	0.
WAND PETERSON DIRECTOR	1.00	X						0.	0.	0.
PEPPER PROVENZANO DIRECTOR	1.00	X						0.	0.	0.
RUTH STEIN DIRECTOR	1.00	X						0.	0.	0.
HARK HOENIGMAN DIRECTOR	1.00	X						0.	0.	0.
KRISTIN WILD DIRECTOR	1.00	X						0.	0.	0.
JIM SWACK DIRECTOR	1.00	X						0.	0.	0.
ANITA GAMMILL DIRECTOR	1.00	X						0.	0.	0.
JEFFREY CARNEY DIRECTOR	1.00	X						0.	0.	0.
MICHAEL ROBINSON DIRECTOR	1.00	X						0.	0.	0.

032077 12-21-10

Form 990 (2010)

**TREE RESEARCH AND EDUCATION ENDOWMENT
FUND**

37-1018692 Page 8

Form 990 (2010)

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Officer or director	Trustee	Key employee	Highest compensated employee	Former officer or director	Former trustee			
M. JANET BORRANICH EXECUTIVE DIRECTOR	60.00			X				99,759.	0.	6,324.
1b Sub-total								99,759.	0.	6,324.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								99,759.	0.	6,324.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization 0

Form 990 (2010)

**TREE RESEARCH AND EDUCATION ENDOWMENT
FUND**

Form 990 (2010)

37-1018692 Page 9

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c	544,733.			
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	218,402.			
	g Total. Add lines 1a-1f		763,135.			
	h Total. Add lines 1a-1f					
Program Service Revenue	2 a	Business Code				
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f					
	h Total. Add lines 2a-2f					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		13,768.			13,768.
	4 Income from investment of tax exempt bond proceeds					
	5 Royalties					
	6 a Gross Rents	(i) Real (ii) Personal				
	b Less: rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
	b Less: cost or other basis and sales expenses					
	c Gain or (loss)					
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ 544,733. of contributions reported on line 1c). See Part IV, line 10	a	70,449.			
	b Less: direct expenses	b	219,642.			
	c Net income or (loss) from fundraising events		-149,193.			-149,193.
	9 a Gross income from gaming activities. See Part IV, line 10	a				
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities					
	10 a Gross sales of inventory, less returns and allowances	a				
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code				
11 a MISCELLANEOUS	900099	8,403.	8,403.			
b						
c						
d All other revenue						
e Total. Add lines 11a-11d		8,403.				
12 Total revenue. See instructions.		636,113.	8,403.	0.	-135,425.	

12-21-10

Form 990 (2010)

**TREE RESEARCH AND EDUCATION ENDOWMENT
FUND**

Form 990 (2010)

37-1018692 Page 10

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	13,000.	13,000.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	161,234.	161,234.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	18,600.	18,600.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	106,083.		106,083.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	64,543.	21,016.	2,913.	40,614.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	10,119.	2,488.	4,447.	3,184.
10 Payroll taxes	12,560.	2,204.	9,436.	920.
11 Fees for services (non employees):				
a Management	200.		200.	
b Legal	17,118.	413.	16,375.	330.
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	1,514.	930.	125.	459.
12 Advertising and promotion	34,038.	7,990.	15,433.	10,615.
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy	14,900.	1,758.	4,575.	8,567.
17 Travel	16,135.	4,907.	9,776.	1,452.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	904.	116.	289.	499.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	5,179.	777.	1,191.	3,211.
23 Insurance	6,963.	82.	6,807.	74.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a INDIRECT SPECIAL EVENT	80,792.			80,792.
b BOARD EXPENSES	12,597.		12,597.	
c MISCELLANEOUS	8,888.		6,911.	1,977.
d CONTRACT LABOR	7,651.	2,932.	4,294.	425.
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	593,018.	238,447.	201,452.	153,119.
26 Joint costs. Check here ☐ if following SOP 99-2 (ASO 959-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**TREE RESEARCH AND EDUCATION ENDOWMENT
FUND**

Form 990 (2010)

37-1018692 Page 11

Part X Balance Sheet

		(A) Beginning of year		(D) End of year
Assets	1 Cash - non interest bearing	93,155.	1	69,132.
	2 Savings and temporary cash investments	1,391,644.	2	1,613,975.
	3 Pledges and grants receivable, net	110,784.	3	104,426.
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(3) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	4,726.	9	5,799.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	30,120.		
	10b Less: accumulated depreciation	23,041.		
		12,258.	10c	7,079.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program related. See Part IV, line 11		13	
14 Intangible assets		14		
15 Other assets. See Part IV, line 11		15		
16 Total assets. Add lines 1 through 15 (must equal line 34)	1,612,567.	16	1,800,411.	
Liabilities	17 Accounts payable and accrued expenses	24,208.	17	21,635.
	18 Grants payable	125,960.	18	105,732.
	19 Deferred revenue		19	6,500.
	20 Tax exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	150,168.	26	133,867.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	394,332.	27	469,438.
	28 Temporarily restricted net assets	231,514.	28	308,304.
	29 Permanently restricted net assets	836,553.	29	888,802.
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	1,462,399.	33	1,666,544.	
34 Total liabilities and net assets/fund balances	1,612,567.	34	1,800,411.	

Form 990 (2010)

**TREE RESEARCH AND EDUCATION ENDOWMENT
FUND**

Form 990 (2010)

37-1018692 Page 12

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

☒ [X]

1	Total revenue (must equal Part VII, column (A), line 12)	636,113.
2	Total expenses (must equal Part IX, column (A), line 25)	593,018.
3	Revenue less expenses. Subtract line 2 from line 1	43,095.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	1,462,399.
5	Other changes in net assets or fund balances (explain in Schedule O)	161,050.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	1,666,544.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

☒ [X]

1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____		Yes	No
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	X	
2b	Were the organization's financial statements audited by an independent accountant?	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
2d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form 990 (2010)