

Tree Fund
Investment Rollforward
YE: 12/31/2015

			12/31/2014	%	Addition:	Addition:	YTD		YTD 2015	Investment		YTD Net		Reclass of		
Permanently Restricted Funds:			Balance	Allocation	2014 income	2015 income	Additions	Subtotal	Distribution	Income,	Unrealized	Investment	Reinvestment	Earnings to	9/30/2015	
									Allocation	net of fees	Gain/(loss)	Earnings		TR or UR	Balance	
1520.41	BRB	Barborinas Fund	56,687	2%	3,777	5,175	8,952	65,639	(1,766)	242	(2,468)	(2,225)	1,766	63,414	63,414 F	
1520.51	GAM	Frank Gamma Arbor. Ed. Fund	102,751	4%			-	102,751	(3,200)	439	(4,473)	(4,034)	3,200	98,717	98,717 G	
1520.13	SHI	John White Fund	55,973	2%	3,290	650	3,940	59,913	(1,743)	239	(2,436)	(2,197)	1,743	57,715	57,715 E	
1520.22	MCC	Dr. Mark McClure Research Fund	102,637	4%	75		75	102,712	(3,197)	438	(4,468)	(4,029)	3,197	98,683	98,683 B	
1520.81	IAA	IL Arborist Association Fund	32,411	1%			-	32,411	(1,009)	138	(1,411)	(1,272)	1,009	31,138	31,138 I	
1520.12	WRI	John Wright Memorial Schol Fund	18,780	1%			-	18,780	(585)	80	(817)	(737)	585	18,043	18,043 D	
1520.71	UAR	Utility Arborist Research Fund	363,746	13%	1,730	740	2,470	366,216	(11,329)	1,554	(15,834)	(14,280)	11,329	351,936	351,936 H	
1520.95	APP	Bonnie Appleton Memorial Fund	39,094	1%	4,885	2,091	6,976	46,070	(1,218)	167	(1,702)	(1,535)	1,218	44,536	44,536 J	
1520.11	DUL	John & Evelyn Duling End. Fund	197,532	7%			-	197,532	(6,152)	844	(8,599)	(7,755)	6,152	189,777	189,777 C	
1520.21	FEL	Robert Felix Memorial Fund	273,245	10%	197	1,307	1,504	274,749	(8,510)	1,167	(11,894)	(10,727)	8,510	264,022	264,022 A	
Total Permanently Restricted			1,242,856		13,954	9,963	23,917	1,266,773	QB	(38,709)	5,309	(54,101)	(48,792)	38,709	1,217,981 -	1,217,981
Temporarily Restricted Funds:																
1520.30	SAT	Safe Arborist Techniques Fund	253,514	9%		175	175	253,689	(7,896)	1,083	(11,035)	(9,952)	7,896	243,737	243,737 M	
1520.92	OHC	Ohio Chapter ISA End. Fund	89,485	3%		25,100	25,100	114,585	(2,787)	382	(3,895)	(3,513)	2,787	111,072	111,072 L	
1520.20	FEL-C	Robert Felix Mem. Scholarship	357,580	12%			-	357,580	(11,137)	1,528	(15,565)	(14,038)	11,137	343,542	343,542 A	
1520.92	SKI	Bob Skiera Memorial Fund	277,519	10%	525	20,535	21,060	298,579	(8,643)	1,185	(12,080)	(10,895)	8,643	287,684	287,684 N	
1520.50		Gamma Investment Income	41,875	1%			-	41,875	(1,304)	179	(1,823)	(1,644)	1,304	40,231	40,231 G	
1520.80		Dr. McClure Research Fund	20,679	1%			-	20,679	(644)	88	(900)	(812)	644	19,867	19,867 B	
1520.82		IL Arborist Association Fund	11,940	0%			-	11,940	(372)	51	(520)	(469)	372	11,471	11,471 I	
1520.93		John Wright Scholarship Fund	8,658	0%			-	8,658	(270)	37	(377)	(340)	270	8,318	8,318 D	
Total Temporarily Restricted			1,061,250		525	45,810	46,335	1,107,585	QB	(33,053)	4,533	(46,196)	(41,662)	33,053	1,065,922 -	1,065,922
Unrestricted Funds:																
1520.10		John & Evelyn Duling End. Fund	336,266	12%			-	336,266	(10,473)	1,436	(14,638)	(13,201)	10,473	323,065	323,065 C	
1520.61	BRT	Bartlett Fund	44,559	2%			-	44,559	(1,388)	190	(1,940)	(1,749)	1,388	42,810	42,810 K	
1520.99		Other Unrestricted Funds	188,801	7%	50		50	188,851	(5,880)	807	(8,218)	(7,412)	5,880	181,439	181,439	
Total Unrestricted			569,626		50	-	50	569,676	QB	(17,741)	2,433	(24,796)	(22,362)	17,741	547,313 -	547,313
Total Investments at CCT			2,873,732		14,529	55,773	70,302	2,944,034	(89,504)	12,276	(125,093)	(112,817)	89,503	2,831,216	-	2,831,216
									QB	QB	QB					QB

NOT YET ALLOCATED IN QUICKBOOKS

Distributions sent from CCT:			
March	44,752		
September	44,752		
	<u>89,504</u>	YTD distributions from CCT	

Contributions sent to CCT:			
Check no. 2393	2/10/2015	14,529	2014 income
Check no. 2452	4/28/2015	36,706	2015 income
Check no. 2555	7/30/2015	15,947	2015 income
Check no. 2589	9/8/2015	<u>3,120</u>	2015 income
		55,773	YTD additions to CCT

Investment			
	Income:	Fees:	Net:
1st Q	5,984	(2,099)	3,885
2nd Q	4,622		4,622
3rd Q	5,868	(2,099)	3,769
4th Q			-
YTD	<u>16,474</u>	<u>(4,198)</u>	<u>12,276</u>

QB

Unrealized gain/(loss):			
1st Q	59,630		
2nd Q	3,649		
3rd Q	(188,371)		
4th Q			
YTD	<u>(125,093)</u>	QB	

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- A** Robert Felix permanently restricted net assets were set up as a continuation of the National Arborist Foundation and the International Society of Arboriculture Research Trust (now the Tree Research and Education Endowment fund). Only investment earnings may be used to fund projects, scholarships and other appropriate educational endeavors. The family agreed to change the number of scholarships from three to four in 2003. Historical treatment is to reclass unrealized gains and losses, investment income, contributions and distributions to temporarily restricted. The principal stays intact.
- B** McClure permanently restricted net assets were set up for research grants. Requires principal and interest up to \$100,000. Now that the \$100,000 has been reached, investment income has been reclassified to temporarily restricted for purposes specified by donor.
- C** John Duling permanently restricted net assets were set up based on his will in 2000. The principal is to stay intact and the income is to be used for general unrestricted purposes.
- D** Original John Wright gift of \$10,000 and additional contributions are permanently restricted. Income is temporarily restricted for scholarships. No target goal set. This is not a named fund, is a named account in the general endowment.
- E** White: Permanently restricted principal and interest up to \$100,000.
After the \$100,000 is reached, investment income will be temporarily restricted for purposes specified by donor.
- F** Barborinas: Permanently restricted principal and interest up to \$100,000.
After the \$100,000 is reached, investment income will be temporarily restricted for purposes specified by donor (research and educational).
- G** Gamma: Permanently restricted principal and interest up to \$100,000.
After the \$100,000 is reached, investment income will be temporarily restricted for research/educational purposes.
Correspondence in May 2015 indicates that Tim Gamma would like 100% of the annual distribution from the Frank E. Gamma Fund to be gifted to the Arborist Safety and Training Institute of the Tree Care Industry Association. First distribution was made in 2015 and last one will be in 2019.
- H** UARF: Permanently restricted principal and interest up to \$1,000,000.
After the \$1,000,000 is reached, investment income will be unrestricted.
- I** Illinois Arborists: Contributions only are considered permanently restricted, all income is considered temporarily restricted per agreement/Janet. This is not a named fund, it is a named account in the general endowment.
- J** Appleton: Permanently restricted principal and interest up to \$100,000.
After the \$100,000 is reached, investment income will be temporarily restricted for purposes specified by the donor.
- K** Bartlett was targeted at \$100,000, goal was reached so some has been used. It is unrestricted.
- L** Ohio has a target of \$125,000.
- M** Safe Arborist Techniques Fund has target of \$100,000.
- N** Skiera Fund has target of \$500,000.