



Finance Committee Meeting Minutes

Date & time of meeting: March 28, 2016, 1:00pm Central Time via conference call

Attending: Ray Henning, Treasurer, Terry McGonegle, J. Eric Smith, Tom Wolf

Excused: Bill Schleizer **Absent:** Rick Joyce

Ray Henning called the meeting to order and welcomed the committee at 1:04pm.

Confirm Minutes from December 1, 2015 meeting: committee members were asked whether they had any edits to the minutes. None were cited. Committee members were asked to submit edits to Barb Duke by COB on March 28. After that time, the minutes will become the permanent record.

Review Proposed Endowment Campaign: Eric reviewed the proposed Endowment Campaign and asked the committee for questions and/or comments. The Executive Committee and Development Committee have also met to review the campaign. Intent is to present the campaign to the board in early April including any revisions suggested by these committees. Campaign will then be presented to the board for a vote at the May 16th Trustee Meeting. Finance Committee will be charged with managing these funds and setting policy/protocol related to oversight of funds. Motion to approve the proposed Endowment Campaign was made by Terry McGonegle and seconded by Tom Wolf. Motion carried.

CCT January 2016 Statement: Eric is meeting with Abbe Temkin at CCT on 3/29 to discuss timeliness of monthly statements from CCT and to reiterate that we do not want automatic disbursement checks.

2015 Audit Draft Review: Audit Draft will be sent to the Board after review by Audit Committee scheduled April 4. An auditor RFP will be sent this year

December 2015 P&L and Balance Sheet Review: monthly reports will be sent to Finance Committee to measure performance against budget.

Investment Roll Forward: per Committee agreement, funds will be sent to CCT on a monthly basis

Grants Paid/Payable: reviewed 2015 year-end report

Old Business: none

New Business: Eric updated committee on status of his Chapter visits; all have been accomplished or scheduled.

Motion was made to adjourn by Tom Wolf and seconded by Terry McGonegle. Motion carried. Meeting adjourned at 1:55pm Central Time. Next meeting has been scheduled April 27 at 1pm Central Time.

Task	Assigned to	Due date
Submit edits to 12/1/15 Finance Committee Meeting Minutes to Barb Duke	committee	3/28/16