

Pursuant to the Board's approval of a \$3.0 million fundraising campaign atop current operating and endowment building activities, the Finance Committee recommends the Board's approval of a 2017 operating budget containing the following key financial elements:

- Total revenues of \$1,769,500; which include \$665,000 in permanently or temporarily restricted funds that directly support TREE Fund's programmatic mission;*
- Total expenses of \$1,192,253; which include \$350,000 in new grant awards, to be issued atop all prior year awards payable in 2017 and beyond;*
- Total investments in endowment funds of \$565,000; funds raised for existing endowment lines will be invested at Chicago Community Trust (CCT); funds raised for new endowment lines will be reviewed and approved by the Board of Trustees before investment with CCT or other custodians as may be recommended by the President and CEO via the Finance Committee.*