

Twin City Fire Insurance Company,
a stock insurance company, herein
Called the Insurer



THE HARTFORD NON-PROFIT CHOICEsm POLICY POLICY DECLARATIONS

Policy Number: NOA1306919

NOTICE: THE LIABILITY COVERAGE PARTS SCHEDULED IN ITEM 5 OF THE DECLARATIONS PROVIDE CLAIMS MADE COVERAGE. EXCEPT AS OTHERWISE SPECIFIED HEREIN, COVERAGE APPLIES ONLY TO A CLAIM FIRST MADE AGAINST THE INSURED DURING THE POLICY PERIOD AND PAYMENT OF DEFENSE COSTS REDUCE THE LIMIT OF LIABILITY. NOTICE OF A CLAIM MUST BE GIVEN TO THE INSURER AS SOON AS PRACTICABLE AFTER A NOTICE MANAGER BECOMES AWARE OF SUCH CLAIM, BUT IN NO EVENT LATER THAN NINETY (90) CALENDAR DAYS AFTER THE TERMINATION OF THE POLICY PERIOD, OR ANY EXTENDED REPORTING PERIOD. PLEASE READ THE POLICY CAREFULLY AND DISCUSS THE COVERAGE WITH YOUR INSURANCE AGENT OR BROKER.

ITEM 1: Named Entity and Address: Tree Research & Education Endowment Fund
552 S. Washington Street, Suite 109
Naperville, IL 60540

ITEM 2: Program Administrator: Aon Association Services
a division of Affinity Insurance Services Inc.
1120 20th Street, NW Suite 600
Washington, DC 20036

Aon Association Services, a Division of Affinity Insurance Services, Inc. in CA (Insurance License #0795465), MN & OK a Division of AIS Affinity Insurance Agency, Inc. in NY a Division of AIS Affinity Insurance Agency.

Program Council on Foundations Endorsed

Affiliation: Directors' and Officers' Liability Insurance Program

ITEM 3: Policy Period:

(A) Inception Date: 09/16/2016
(B) Expiration Date: 09/16/2017
12:01 a.m. local time at the address shown in ITEM 1

ITEM 4: Premium: \$1,407.00

ITEM 5: Liability Coverage Part Elections:

Only those **Liability Coverage Parts** and Coverage Features that are designated with an "X" are included under this Policy

☒ "Combined Aggregate Limit of Liability For All **Liability Coverage Parts**" \$1,000,000

☒ "Defense Outside the Limit of Liability "

Uncapped – Subject to Section IV. Limit of Liability of the Common Terms and Conditions.

☐ "Defense Outside the Limit of Liability (50%)"

Capped at 50% of each purchased Coverage Part Aggregate Limit of Liability - Subject to Section IV. Limit of Liability of the Common Terms and Conditions. Also, if both the "Combined Aggregate Limit of Liability For All **Liability Coverage Parts**" and the "Defense Outside the Limit of Liability (50%)" options are selected, the maximum aggregate defense outside the limits paid by the Insurer shall be equal to 50% of the "Combined Aggregate Limit of Liability For All **Liability Coverage Parts**."

COVERAGE PART	AGGREGATE LIMIT OF LIABILITY	RETENTION	PRIOR OR PENDING DATE	COVERAGE FEATURES
<input checked="" type="checkbox"/> Directors, Officers and Entity Liability	\$1,000,000	Insured Person Liability \$0 Corporate Reimbursement \$5,000	09/16/2003	<input checked="" type="checkbox"/> Entity Liability Coverage Retention: \$5,000 Prior or Pending Date: 09/16/2003
<input checked="" type="checkbox"/> Employment Practices Liability	\$1,000,000	\$5,000	09/16/2003	<input checked="" type="checkbox"/> Third Party Liability Coverage
<input checked="" type="checkbox"/> Fiduciary Liability	\$100,000 Defense Costs	\$0	09/16/2003	<input type="checkbox"/> Settlement Program Coverage Retention: Not Covered Prior or Pending Date: Not Covered <input type="checkbox"/> HIPAA Sub-limit of Liability: Not Covered