

COMPARATIVE STATEMENT OF FINANCIAL POSITION

ASSETS	FY 2017	FY 2016
Cash and Cash Equivalents	\$121,732	\$233,946
Pledges Receivable	\$137,646	\$10,550
Endowment (Held by Chicago Community Trust)	\$4,543,784	\$3,771,410
Other (Prepaid Expenses, Equipment, Etc.)	\$10,009	\$4,947
TOTAL ASSETS	\$4,813,171	\$4,020,853
LIABILITIES		
Accounts Payable	\$11,046	\$21,142
Accrued Expenses	\$15,956	\$18,707
Monetary Grants Payable	\$351,100	\$332,992
TOTAL LIABILITIES	\$378,102	\$372,841
NET ASSETS		
Unrestricted/Temporarily Restricted	(\$72,068)	\$98,403
Permanently Restricted	\$4,507,137	\$3,549,609
TOTAL NET ASSETS	\$4,435,069	\$3,648,012
TOTAL LIABILITIES AND NET ASSETS	\$4,813,171	\$4,020,853

Complete Audited Financial Statements and Tax Filings available for public review at treefund.org

TREE Fund
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Naperville, IL 60540

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2017 ANNUAL REPORT

2017 Board of Trustees

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2017 was a successful year for TREE Fund on many fronts. First and foremost, we awarded ~\$225,000 in new grants, paid out ~\$210,000 toward previous multi-year grants, and increased the endowment by ~\$750,000 to a total of ~\$4.5 million. Included in these awards was the first Safe Arborist Techniques Fund grant, a welcome addition that will help to improve industry safety.

Our team completed fundraising campaigns for several new grant lines:

- Utility Arborist Research Fund reached its \$1.0 million activation goal and will award \$50,000 per year starting in 2018.
- Bonnie Appleton Memorial Scholarship Fund achieved its \$100,000 activation level and will begin granting an annual \$5,000 scholarship in 2018.
- Barborinas Family Fund accomplished its \$100,000 goal and will confer its first award in 2019.

TREE Fund also launched a campaign for the new Tree and Soil Research Fund for Landscape Architects (TSRF), established to support research of interest to the landscape architecture community, with special focus on trees and soils. TSRF will issue annual grants of at least \$25,000 per year in perpetuity after it attains its activation level of \$500,000.

In 2017 we also focused on improved dissemination of research findings. Our popular and expanding TREE Fund Webinar Series offered four free webinars, reaching 1,500+ people across the globe. We constructed a searchable database on our website containing the work we've supported since 2004, including the eighteen papers published in 2017 related to TREE Fund projects.

Looking to the future, the TREE Fund Board of Trustees completed a 2018 to 2020 Strategic Plan to guide the organization.

We recognize that we could not have achieved any of this without our team of hard-working volunteers and passionate and dedicated donors. We were pleased to acknowledge the sustained high-level volunteer commitment to TREE Fund's mission demonstrated by **Hallie Dozier, PhD** and **Frazer Pehmoeller**, recipients of the 2017 Ken Ottman Volunteer Award. And we celebrate *all* of our many donors, only some of whom are listed in this report. We are grateful for your support and are humbled to partner with you to help sustain our urban and community forests and attain new heights in 2018 and beyond.

Tree Research and Education Endowment Fund is a 501(c)3 nonprofit whose mission is to support scientific discovery and dissemination of new knowledge in the fields of arboriculture and urban forestry.

**Tree Research and Education Endowment Fund
2017 Report of Major Gifts**

\$40,000 and over

Arborjet, Inc.
Asplundh Tree Expert Co.
The Davey Tree Expert Company
International Society of Arboriculture
Mowbray's Tree Service
Pacific Gas and Electric Company
STIHL Inc.

\$25,000-\$39,999

ACRT, Inc.
Bartlett Tree Experts
Landscape and Irrigation Magazine
National Grid
Ohio Chapter ISA
Trees, LLC
Utility Arborist Association

\$10,000-\$24,999

Altec-Styslinger Foundation, Inc.
Arborist News Magazine
Canadian Tree Research & Education Endowment Fund
CN Utility Consulting, Inc.
Green Manufacturing, Inc.
Illinois Arborist Association
KASK
Lewis Tree Service
Mid-Atlantic Chapter ISA
Nelson Tree Service, Inc.
Pacific Northwest Chapter ISA

PacifiCorp
Penn-Del Chapter of ISA
Southco Industries
TCIA Magazine
Tree Services Magazine
West Coast Arborists
Wright Tree Service
Workshop Creative Group

\$5,000-\$9,999

American Society of Landscape Architects
James and Ann Barborinas
Dominion Energy Charitable Foundation
Florida Chapter ISA
Ford Motor Company
Greentree/Buena Vista Sportfishing
ISA Southern Chapter
ISA Texas
Mid-Atlantic STIHL
New Jersey Arborists, Chapter ISA, Inc.
Quantum Spatial, Inc.
SavATree
J. Eric Smith and Marcia Brom Smith
Transmission & Distribution Magazine
Tree Care Industry Association, Inc.
Unitil Corporation
James Urban, FASLA
Utility Arborist Newslines
Vermeer Corporation

\$1,000-\$4,999

Anonymous (2)
Appalachian Power Company
Arboriculture Society of Michigan
ArborMetrics Solutions LLC
Barbara Ballard
Barnes Tree Service, Inc.
Big Muddy Workshop
Buckley Tree Service
Elizabeth Christeller
Colorado Tree Coalition
Mike Connick
Crader Distributing Company
Joseph Crawford
Perry O. and Jeanne Crawford, III
The Doggett Corporation
Hallie Dozier, Ph.D.
Douglas Drysdale and Gisela Zelenka-Drysdale
Rose Epperson
Kristin and Paul Fletcher, Jr., BCMA, RCA
Gamma Tree Experts LLC
Robert and Sheila Gansemer
Shirley D. Geist
Steven Geist
Mary and George Glass
Michael and Karen Root Grimm
Pamela K. Hendricksen
Hoppe Tree Service
HortScience, Inc.
Indiana Arborist Association
ISA Rocky Mountain Chapter
John B. Ward & Co.
Hyland and Beth Johns
Kentucky Arborists Association
Sharon Lilly and Joseph Kellerhals
Jeffrey Mann
Nelda P. Matheny
Tina J. Matthews
Brian Maxson

**Tree Research and Education Endowment Fund
2017 Report of Major Gifts**

Dennis McGlade
Jeffrey McMullen
Michael Grimm Services
Middle Tennessee Electric Membership Corporation
Midwestern Chapter ISA
Edward Milhous and Roberta Ainsley
Randall H. Miller, BCMA
Minnesota Society of Arboriculture
Molly Morgan
The Mulch Center
New England Chapter ISA
New York State Arborists, ISA Chapter, Inc.
Norathco Foundation
Norscot Group, Inc.
Wilbur Nutter
Kenneth and Deborah Ottman
Ward Peterson and Susan Paul
The Philip and Lynn Straus Foundation, Inc.
Mundy Wilson Piper and Winthrop Piper
Rainbow Treecare Scientific Advancements
Rocky Mountain Power Foundation
Brian and Margaret Sayers
Judy and David Scharfenberger
Patricia J. Skiera
Smitten Farm
Swingle Lawn, Tree & Landscape Care
Tree Saver
Trees Virginia
Urban Forestry Services, Inc.
Virginia Turfgrass Council, Inc.
Wachtel Tree Science
Allan and Joyce West
Western Chapter ISA

Kristin and Gerald Wild
Jeffrey Wilson
Wisconsin Arborist Association
Thomas Wolf

\$500-\$999

Anonymous (2)
Joanne M. Albero
American Tree Experts
Ampere Parkway, Inc.
Jennifer Arkett
Arlene & Arnold Goldstein Family Foundation
Barts Tree Service
Bayer VM
Kathryn Brown
Robert Heath and Elizabeth Buchanan, Ph.D.
Carver/Delaney Families Foundation, Inc.
Michael S. Dosmann
John Dunn
Marshall and Janet Emas
Terrence and Carol Flanagan
David Grove
Henry E. Gulich
Steve Hallmark
Doug Hays
Ray Henning
Richard Herfurth
High Caliper Growing System
Douglas Huneke and Kathleen M. Gilmour
James B. and Barbara L. Ingram
Iowa Arborist Association
Iowa State University of Science & Technology
J. Frank Schmidt Family Charitable Foundation
Gary and Jill Johnson
Jose Jordan
Howard Kanare

Kramer Tree Specialists
Kurtz Bros., Inc.
Lee Brothers
Louisiana Arborists
Lueders Environmental, Inc.
Bill Lyle
Patrick and Jolynn Mahoney
Marshall Equipment Co. Inc.
Massachusetts Tree Wardens & Foresters Association
Lillis Matheny
Jobie McCoy
Kim Miller-Thoresen
Melinda Myers
Nebraska Arborists Association
Northeastern Arborist Supply
Scott and Amy Packard
Phillip Ping
Thomas Prosser and Kim Fischer
Lindsey Purcell
Race Mountain Tree Services, Inc.
Elizabeth Ralston
RD Cutting Edge Tech Solutions, LLC
Richard Rideout and Debra Cole
Patricia Rosenwald
William Schleizer
Shreiner Tree Care Specialists
Siteworks LLC
Robert Springer
Dave Staats
The Sunbelt Tree Service, LLC
Philip Svoboda
Michael Tain
Tree Tech Inc.
Tree Works
Utah Community Forest Council
Michael Vergoson
Janet Walker
Wolf Josey Landscape Architects
Beverly and Frederick Young

Every donation makes a difference! In 2017, TREE Fund received an additional 1,070 gifts ranging from \$1 to \$499 for a total of \$107,650.

We appreciate the generosity of all of our donors, and we apologize for any inadvertent misspellings or recognition errors; please contact us with any corrections.