

2019 BUDGET RESOLUTION

The Finance and Audit Committee unanimously recommends the Board of Trustees' approval of the attached 2019 summary budget containing the following key financial elements, presented on an accrual basis:

- *Total revenues of \$1,377,000; which includes \$160,000 in earnings transferred from Chicago Community Trust (CCT) and \$280,000 in time or donor restricted funds, unavailable for operating expenditures in 2019;*
- *Total expenses of \$1,165,500; which includes \$487,500 in new grant awards, of which \$267,500 will be payable in 2019, atop \$169,000 in prior year grants payable in the budget year;*
- *A net positive income of \$211,500; cash flow will be evaluated regularly throughout the year, and subject to satisfactory operating reserves and in compliance with donor intentions, these funds will be transferred to CCT before year-end to applicable endowments.*

2019 TOP LEVEL SUMMARY OPERATING BUDGET
TRUSTEE SUMMARY: PERSONNEL AND BUSINESS SENSITIVE
INFORMATION REDACTED AFTER AUDIT/FINANCE REVIEW
(ACCRUAL BASIS)

2019 INCOME:

4001.00 Unrestricted Operating
4700.00 Program Income
4900.00 Tour Des Trees Income
4950.00 Other Special Events Income
5999.00 Transfers from CCT

FY 2018	
REQUESTED BUDGET	ESTIMATED YEAR-END
\$190,000	\$188,000
\$515,000	\$525,000
\$587,000	\$505,000
\$38,000	\$45,000
\$154,000	\$141,000
\$1,484,000	\$1,404,000

FY 2019		
REQUESTED BUDGET	CURRENT YEAR OPS AVAILABLE	CURRENT YEAR NOT AVAILABLE
\$205,000	\$185,000	\$20,000
\$440,000	\$215,000	\$225,000
\$500,000	\$470,000	\$30,000
\$72,000	\$67,000	\$5,000
\$160,000	\$160,000	\$0
\$1,377,000	\$1,097,000	\$280,000

2019 TOTAL INCOME:

PRIOR YEAR ACCRUALS TO BE RECEIVED IN 2019:
AVAILABLE FOR 2019 OPERATIONS:

\$0	\$17,500	\$55,000
	\$1,114,500	

2019 EXPENSES:

6010.00 Board and Liaison Expense
6020.00 Research and Education Expense
6050.00 Occupancy
6100.00 Office Expense
6150.00 Personnel Expense
6200.00 Professional Fees
6900.00 Tour des Trees Expense
6950.00 Other Special Events Expense
7000.00 Technology Expense
7100.00 Travel and Meeting Expense
7200.00 Communications

FY 2018	
REQUESTED BUDGET	ESTIMATED YEAR-END
\$15,000	\$7,000
\$217,000	\$275,000
\$28,000	\$27,500
\$30,000	\$25,000
\$338,000	\$325,000
\$45,500	\$35,000
\$200,000	\$200,000
\$13,000	\$15,000
\$10,000	\$15,000
\$21,000	\$25,000
\$40,000	\$27,500
\$957,500	\$977,000

FY 2019		
REQUESTED BUDGET	CURRENT YEAR OPS PAYABLE	CURRENT YEAR NOT PAYABLE
\$15,000	\$15,000	\$0
\$487,500	\$267,500	\$220,000
\$27,500	\$27,500	\$0
\$20,000	\$20,000	\$0
\$323,000	\$323,000	\$0
\$25,000	\$25,000	\$0
\$180,000	\$180,000	\$0
\$17,500	\$17,500	\$0
\$15,000	\$15,000	\$0
\$25,000	\$25,000	\$0
\$30,000	\$30,000	\$0
\$1,165,500	\$945,500	\$220,000

2019 TOTAL EXPENSE:

PRIOR YEAR GRANTS PAYABLE IN 2019
NEEDED FOR 2019 OPERATIONS
NET OPERATING BALANCE

\$0	\$169,000	\$0
	\$1,114,500	
	\$0	

2019 ORDINARY INCOME (ACCRUED)

\$526,500	\$427,000
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\$211,500	← Year-End Goal for Endowment Transfers
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