



**TREE Fund**  
**Statement of Financial Position**  
**As of October 31, 2018**

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1003 Petty cash	\$ 553
1006 Wintrust	\$ 175,727
<b>Total Bank Accounts</b>	<u>\$ 176,280</u>
<b>Accounts Receivable</b>	
1410.00 Grant Receivable	\$ 35,000
1510 Pledge Receivables	\$ 403,547
<b>Total Accounts Receivable</b>	<u>\$ 438,547</u>
<b>Other Current Assets</b>	
Investments held at CCT	\$ 4,576,724
<b>Total Other Current Assets</b>	<u>\$ 4,576,724</u>
<b>Total Current Assets</b>	<u>\$ 5,191,552</u>
<b>Fixed Assets</b>	
1600 Fixed Assets	\$ 3,678
1699 Accum Depreciation	\$ (736)
<b>Total Fixed Assets</b>	<u>\$ 2,942</u>
<b>TOTAL ASSETS</b>	<u>\$ 5,194,494</u>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 Accounts Payable	\$ 20,561
2050 Grants Payable	\$ 272,460
<b>Total Accounts Payable</b>	<u>\$ 293,021</u>
<b>Credit Cards</b>	
2210 First National Bank of Om- 7979KL	\$ 556
2220 First National Bank of Om - BAD	\$ 46,530
2230 First National Bank of Om - 3321JES	\$ 1,441
2240 First National Bank Om-MO	\$ 1,893
<b>Total Credit Cards</b>	<u>\$ 50,420</u>

Other Current Liabilities	
2450 Accrued PTO	\$ 15,956
Total Other Current Liabilities	<u>\$ 15,956</u>
Total Current Liabilities	<u>\$ 359,396</u>
Total Liabilities	\$ 359,396
Equity	
3200 Unrestricted-Operating	\$ 31,275
3600 Temporarily Restricted	\$ 115,028
3800 Permanently Restricted	\$ 4,569,842
3900 Retained Earnings	\$ (359,473)
Net Revenue	\$ 478,425
Total Equity	<u>\$ 4,835,097</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 5,194,494</u>



**TREE Fund**  
**Budget vs. Actuals (Accrual)**  
**January to October, 2018**

	Actual	Year-to-Date Budget	Year-to-Date Variance	Annual Budget	Year-End Forecast	Notes: Changes to Align with 2019 Budget
<b>Revenue</b>						
4001.00 Unrestricted Operating	\$168,442	\$148,400	\$20,042	\$190,000	\$188,000	Now includes Other Income
4700.00 Program Income	\$491,572	\$405,650	\$85,922	\$565,000	\$525,000	Tour Income Split to Program and Other
4900.00 Tour des Trees Income	\$444,413	\$532,500	(\$88,087)	\$525,000	\$505,000	Tour Income Split to Program and Other
4950.00 Other Special Event Income	\$25,135	\$40,000	(\$14,865)	\$50,000	\$45,000	Tour Income Split to Program and Other
5999.00 Transfers From CCT	\$141,102	\$154,000	(\$12,898)	\$154,000	\$141,000	
<b>Total Revenue</b>	<b>\$1,270,663</b>	<b>\$1,280,550</b>	<b>(\$9,887)</b>	<b>\$1,484,000</b>	<b>\$1,404,000</b>	
<b>Gross Profit</b>	<b>\$1,270,663</b>	<b>\$1,280,550</b>	<b>(\$9,887)</b>	<b>\$1,484,000</b>	<b>\$1,404,000</b>	
<b>Expenditures</b>						
6010.00 Board & Liason Expense	\$4,897	\$6,000	(\$1,103)	\$15,000	\$7,000	
6020.00 Research and Education Expense	\$258,509	\$173,600	\$84,909	\$217,000	\$275,000	
6050.00 Occupancy Expense	\$24,764	\$21,840	\$2,924	\$28,000	\$27,500	
6100.00 Office Expense	\$19,970	\$25,600	(\$5,630)	\$30,000	\$25,000	Now includes Service Fees
6150.00 Personnel Expenses	\$275,168	\$283,920	(\$8,752)	\$338,000	\$325,000	
6200.00 Professional Fees	\$26,388	\$38,220	(\$11,833)	\$45,500	\$35,000	IT moved to Technology Expense
6900.00 Tour des Trees Expenses	\$193,204	\$193,000	\$204	\$193,000	\$200,000	Tour Expenses Split to Other
6950.00 Other Special Event Expense	\$14,485	\$20,000	(\$5,515)	\$20,000	\$15,000	Tour Expenses Split to Other
7000.00 Technology Expense	\$14,090	\$5,000	\$9,090	\$10,000	\$15,000	Now includes IT retainer
7100.00 Travel & Meetings	\$23,052	\$18,060	\$4,992	\$21,000	\$25,000	
7200.00 Communications	\$26,196	\$34,000	(\$7,804)	\$40,000	\$27,500	
<b>Total Expenditures</b>	<b>\$880,723</b>	<b>\$819,240</b>	<b>\$61,483</b>	<b>\$957,500</b>	<b>\$977,000</b>	
<b>Net Operating Revenue</b>	<b>\$389,940</b>	<b>\$461,310</b>	<b>(\$71,370)</b>	<b>\$526,500</b>	<b>\$427,000</b>	