



**The TREE Fund**  
**Statement of Financial Position**  
**As of March 31, 2019**

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1003 Petty cash	\$ 553
1006 Wintrust	\$ 192,767
<b>Total Bank Accounts</b>	<b>\$ 193,320</b>
<b>Accounts Receivable</b>	
1410.00 Grant Receivable	\$ 35,000
1510 Pledge Receivables	\$ 392,047
1510.2 Allowance for doubtful accounts	\$ (35,000)
<b>Total Accounts Receivable</b>	<b>\$ 392,047</b>
<b>Other Current Assets</b>	
Investments held at CCT	\$ 4,159,274
<b>Total Other Current Assets</b>	<b>\$ 4,159,274</b>
<b>Total Current Assets</b>	<b>\$ 4,744,641</b>
<b>Fixed Assets</b>	
1600 Fixed Assets	\$ 3,678
1699 Accum Depreciation	\$ (1,471)
<b>Total Fixed Assets</b>	<b>\$ 2,207</b>
<b>TOTAL ASSETS</b>	<b>\$ 4,746,848</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 Accounts Payable	\$ 22,730
2050 Grants Payable	\$ 275,400
<b>Total Accounts Payable</b>	<b>\$ 298,130</b>
<b>Credit Cards</b>	
2220 First National Bank of Om - BAD	\$ 643
<b>Total Credit Cards</b>	<b>\$ 643</b>
<b>Other Current Liabilities</b>	
2450 Accrued PTO	\$ 12,679
<b>Total Other Current Liabilities</b>	<b>\$ 12,679</b>
<b>Total Current Liabilities</b>	<b>\$ 311,452</b>
<b>Total Liabilities</b>	<b>\$ 311,452</b>
<b>Equity</b>	
3200 Unrestricted-Operating	\$ 31,275
3600 Temporarily Restricted	\$ 277,631
3800 Permanently Restricted	\$ 4,280,512
3900 Retained Earnings	\$ (297,989)
Net Revenue	\$ 143,966
<b>Total Equity</b>	<b>\$ 4,435,396</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 4,746,848</b>



## TREE Fund

### Budget vs. Actuals (Accrual)

### January 2019 to March 2019

	Year-to- Date Actual	Year-to- Date Budget	Over/(Under) Budget	Annual Budget
<b>Revenue</b>				
4001.00 Unrestricted Operating	\$81,402	\$51,250	\$30,152	\$205,000
4700.00 Program Income	\$46,489	\$88,000	(\$41,511)	\$440,000
4900.00 Tour des Trees Income	\$56,962	\$55,000	\$1,962	\$500,000
4950.00 Other Special Event Income	\$3,590	\$10,800	(\$7,210)	\$72,000
5999.00 Transfers From CCT	\$74,102	\$80,000	(\$5,898)	\$160,000
<b>Total Revenue</b>	<b>\$262,545</b>	<b>\$285,050</b>	<b>(\$22,505)</b>	<b>\$1,377,000</b>
<b>Expenditures</b>				
6010.00 Board & Liason Expense	\$0	\$0	\$0	\$15,000
6020.00 Research and Education Expense	\$0	\$58,500	(\$58,500)	\$487,500
6050.00 Occupancy Expense	\$9,397	\$6,875	\$2,522	\$27,500
6100.00 Office Expense	\$5,943	\$4,000	\$1,943	\$20,000
6150.00 Personnel Expenses	\$97,880	\$87,210	\$10,670	\$323,000
6200.00 Professional Fees	\$12,255	\$3,750	\$8,505	\$25,000
6900.00 Tour des Trees Expenses	\$23,537	\$19,800	\$3,737	\$180,000
6950.00 Other Special Event Expense	\$0	\$0	\$0	\$17,500
7000.00 Technology Expense	\$3,668	\$3,750	(\$82)	\$15,000
7100.00 Travel & Meetings	\$5,261	\$8,750	(\$3,489)	\$25,000
7200.00 Communications	\$4,548	\$12,000	(\$7,452)	\$30,000
<b>Total Expenditures</b>	<b>\$162,490</b>	<b>\$204,635</b>	<b>(\$42,145)</b>	<b>\$1,165,500</b>
<b>Net Operating Revenue</b>	<b>\$100,055</b>	<b>\$80,415</b>	<b>\$19,640</b>	<b>\$211,500</b>