

STATEMENT OF FINANCIAL POSITION

Statement of Financials	FY2018	FY2017
ASSETS		
Cash and cash equivalents	\$139,946	\$121,732
Pledges receivable, net	\$337,486	\$137,646
Beneficial interest in investments held by Chicago Community Trust	\$4,159,274	\$4,543,784
Prepaid expenses	\$3,424	\$7,067
Property and equipment, net	\$2,206	\$2,942
Total Assets	\$4,642,336	\$4,813,171
LIABILITIES		
Accounts payable	\$2,437	\$11,046
Accrued expenses	\$12,680	\$15,956
Grants payable	\$337,940	\$351,100
Total Liabilities	\$353,057	\$378,102
NET ASSETS		
Without donor restrictions	\$(268,864)	\$(359,473)
With donor restrictions	\$4,558,143	\$4,794,542
Total Net Assets	\$4,289,279	\$4,435,069
Total Liabilities and Net Assets	\$4,642,336	\$4,813,171

Statement of Activities	FY2018	FY2017
REVENUE		
Contributions	\$734,387	\$788,795
Special Events	\$525,490	\$513,142
In-Kind	\$120,374	\$124,070
Grant Management Fees	\$8,878	\$2,726
Merchandise Sales	\$2,065	-
Change in Investment Value	\$(328,900)	\$557,766
Total Revenue	\$1,062,294	\$1,986,499
FUNCTIONAL EXPENSES		
Program Services	\$638,308	\$505,552
Administration/General	\$196,926	\$187,172
Fundraising	\$372,850	\$506,718
Total Functional Expenses	\$1,208,084	\$1,199,442
Change in Net Assets	\$(145,790)	\$787,057

COMPLETE AUDITED FINANCIAL STATEMENTS WILL BE MADE AVAILABLE FOR PUBLIC REVIEW
IN MAY 2019 AT TREEFUND.ORG

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TREE Fund

Cultivating Innovation
552 S. Washington Street
Suite 109
Naperville, IL 60540
(630) 369-8300
treefund@treefund.org

TREE FUND IS A 501(C)3
NONPROFIT WHOSE
MISSION IS TO SUPPORT
SCIENTIFIC DISCOVERY
AND DISSEMINATION OF
NEW KNOWLEDGE IN THE
FIELDS OF ARBORICULTURE
AND URBAN FORESTRY



2018 ANNUAL REPORT



Tree Research and Education Endowment Fund (TREE Fund) was jointly established by the International Society of Arboriculture (ISA) and Tree Care Industry Association (TCIA) in 2002, to identify and fund programs that support the discovery and dissemination of new knowledge in arboriculture and urban forestry. As we close our most recent fiscal year and evaluate the ways we've expanded, adapted and evolved since our inception, we are proud to report that 2018 was one of the most successful years in our history by many metrics. Highlights of the past twelve months include the following deliverables and accomplishments:

- We made 18 cash awards for research grants, educational programs and scholarships totaling \$346,267, one of our highest years on record, leaving us just shy of \$4.0 million in total awards over our history;
- We completed the campaigns for the Bob Skiera Memorial Fund and the John Wright Memorial Scholarship Fund and will begin making awards under these endowments in 2019;
- We established the Davey Community Education Fund with an initial pledge of \$250,000 from The Davey Tree Expert Company;
- We assumed contract administration of the historic State Game Lands 33 utility arboriculture research project (best known as "Bramble and Byrnes," and sponsored by Asplundh, Corteva Agriscience, First Energy and PECO) and we awarded the first Utility Arborist Association-sponsored grant, dramatically increasing our impact in the utility sector;
- Our highly successful webinar program presented six programs with nearly 3,000 attendees, more than doubling the prior year's participation;
- We made first awards under the endowed Utility Arborist Research Fund and Bonnie Appleton Memorial Scholarship Fund, whose fundraising campaigns were completed in 2017;
- Our signature community engagement event, the Tour des Trees, raised over \$340,000 for research, included a record number of K-12 education programs, and introduced the "Virtual Tour" concept for those who cannot make the full-time commitment to ride with us;
- We significantly expanded our communications portfolio, launching the monthly *TREE Press*, the quarterly *Research Reports*, redoubling our social media activities, and supporting TREE Fund researchers in publishing or presenting 32 reports over the course of the year;
- We built the groundwork for a transformational review of all of our research programs with Bartlett Tree Experts, and plan to leverage this into a long-term think tank project; and
- We staged our most successful TREE Fund After Hours community engagement event with over 500 attendees celebrating together in Columbus, Ohio.

None of this would have been possible without the support of 1,550 donors and scores of volunteers, including Thom Kraak, who was awarded the Ken Ottman Volunteer Award in 2018 in recognition of his two-plus decades of faithful crew support on the Tour des Trees. We are grateful for your continued support, and 2019 is already shaping up to be just as transformational a year for us and our customers and beneficiaries. Please join us in thanking the donors credited in this annual report, with our deepest gratitude.

\$25,000 and over

ACRT, Inc.
Asplundh Tree Expert LLC
Bartlett Tree Experts
Corteva Agriscience, Agriculture
Division of DowDuPont
The Davey Tree Expert Company
FirstEnergy Corp.
International Society of
Arboriculture
Wright Tree Service

\$10,000 - \$24,999

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Arborjet, Inc.
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West Coast Arborists
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American Society of Landscape
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Utility Arborist Newsline
Vermeer Corporation

\$2,500 - \$4,999

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\$1,000 - \$2,499

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\$500 - \$999

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Annette Wilkus
Paul Wood
Jason Yerke
John Zehren

Every donation makes a difference! In 2018, TREE Fund received an additional 1,269 gifts ranging from \$1 to \$499 for a total of \$127,479.

We appreciate the generosity of all of our donors, and we apologize for any inadvertent misspellings or recognition errors; please contact us with any corrections.